

N.B. The English text is an unofficial translation.

Protokoll fört vid extra bolagsstämma i Gruvaktiebolaget Viscaria, org.nr 556704-4168 ("**Bolaget**"), den 19 november 2025 kl. 10.00 – 10.20 (CET) i Stockholm

*Minutes from the extraordinary general meeting of Gruvaktiebolaget Viscaria, reg. no. 556704-4168 (the "**Company**"), on 19 November 2025 at 10:00-10:20 (CET) in Stockholm*

§ 1. Öppnande av stämman och val av ordförande vid stämman / Opening of the general meeting and election of chairman of the general meeting

Styrelseledamoten, Jörgen Olsson, hälsade stämmodeltagarna välkomna och förklarade på uppdrag av styrelsen stämman öppnad.

Beslutades, i enlighet med styrelsens förslag, att till ordförande vid stämman utse advokat Christoffer Saidac.

Antecknades att advokat Emma Greiff hade fått i uppdrag att som sekreterare föra protokollet vid stämman.

Beslutades att godkänna att rådgivare, styrelseledamöter, aktieägare som inte anmält sig till stämman och som således inte var rösträttsberättigade, med flera, var närvarande i stämmolokalen utan rätt att rösta eller yttra sig.

Kallelsen till stämman bilades protokollet, bilaga 1.

The member of the board of directors, Jörgen Olsson, welcomed the participants of the general meeting and, on behalf of the board, declared the general meeting open.

It was resolved, in accordance with the board of directors' proposal, to appoint attorney Christoffer Saidac as chairman of the general meeting.

It was noted that attorney Emma Greiff had been appointed as secretary to keep the minutes at the general meeting.

It was resolved to approve that advisors, members of the board, shareholders who had not notified their participation at the general meeting and thus were not entitled to vote, and others, were present at the general meeting venue without right to vote or make statements.

The notice to the general meeting was appended to the minutes, appendix 1.

§ 2. Upprättande och godkännande av röstlängd / Preparation and approval of the voting list

Bilagd förteckning över närvarande aktieägare, ombud och biträden samt antalet företrädde aktier och röster, föredrogs i preliminär version samt godkändes att gälla som röstlängd vid stämman, bilaga 2 (slutlig version).

The appended list of present shareholders, representatives and advisors, as well as the number of shares and votes represented, was presented in its preliminary form and was approved as the voting list at the general meeting, appendix 2 (final version).

§ 3. Val av en eller två justeringspersoner / Election of one or two persons to verify the minutes

Beslutades att protokollet, jämte stämmans ordförande, skulle justeras av en justeringsperson och att denna justeringsperson skulle vara Dawid Nizialek, som företrädde TomEnterprise Public Capital AB vid stämman.

Det antecknades att uppdraget som protokollsjusterare även innefattade kontroll av röstlängden.

It was resolved that the minutes would, along with the chairman of the general meeting, be verified by one verifier of the minutes and that this verifier of the minutes should be Dawid Nizialek, who represented TomEnterprise Public Capital AB at the general meeting.

It was noted that the assignment as verifier of the minutes also included verification of the voting list.

§ 4. Prövande av om stämman blivit behörigen sammankallad / Determination as to whether the general meeting has been duly convened

Sedan det upplysts om att kallelse till den extra bolagsstämman skett genom kungörelse i Post- och Inrikes Tidningar den 29 oktober 2025 och att information om att kallelse skett annonserats i Dagens Industri samma dag, samt att kallelsen hållits tillgänglig på Bolagets webbplats sedan den 28 oktober 2025, konstaterades den extra bolagsstämman vara behörigen sammankallad.

Following a statement that notice to the extraordinary general meeting had been published in the Swedish Official Gazette on 29 October 2025, that information regarding the notice had been advertised in Dagens Industri on the same day, and that the notice had been available on the Company's website since 28 October 2025, it was established that the extraordinary general meeting had been duly convened.

§ 5. Godkännande av dagordning / Approval of the agenda

Beslutades att godkänna det i kallelsen intagna förslaget till dagordning, [bilaga 1](#).

Antecknades att fullständiga förslag till stämman antingen hade inkluderats i kallelsen eller, för det fall att det huvudsakliga innehållet hade inkluderats i kallelsen, hade hållits tillgängliga hos Bolaget, på Bolagets webbplats, i stämmolokalen samt sänts till de aktieägare som så begärt och uppgivit sin postadress.

Konstaterades att de fullständiga förslagen till beslut var erforderligt framlagda vid stämman.

It was resolved to approve the proposed agenda included in the notice, [appendix 1](#).

It was noted that complete proposals for the general meeting had either been included in the notice or, where the main content had been included in the notice, had been available at the Company, on the Company's website, at the general meeting venue and had been sent to the shareholders who had requested it and provided their postal addresses.

It was established that the complete proposals for resolutions had been presented at the general meeting in due order.

§ 6. Beslut om bemyndigande för styrelsen att besluta om företrädesemission / Resolution on authorisation for the board of directors to resolve on rights issue

Redogjordes för styrelsens förslag.

Beslutades, i enlighet med styrelsens förslag att bemyndiga styrelsen att emittera aktier med företrädesrätt för befintliga aktieägare, [bilaga 3](#).

The board of directors' proposal was presented.

It was resolved, in accordance with the board of directors' proposal to authorise the board of directors to resolve on issue of new shares with preferential rights for existing shareholders, appendix 3.

§ 7. Beslut om bemyndigande för styrelsen att besluta om emissioner / Resolution on authorisation for the board of directors to resolve on new issues

Redogjordes för styrelsens förslag.

Beslutades, i enlighet med styrelsens förslag och med erforderlig majoritet, att bemyndiga styrelsen att emittera aktier, teckningsoptioner och/eller konvertibler med eller utan företrädesrätt för befintliga aktieägare, bilaga 1.

Antecknades att antalet aktier i Bolaget per dagen för den extra bolagsstämman var 150 201 606 stycken, innebärande att antalet aktier som emitteras, eller som kan tillkomma vid utnyttjande av teckningsoptioner och/eller vid konvertering av konvertibler, med stöd av bemyndigandet inte får överstiga 30 040 321 stycken. Antecknades vidare att emissionsbemyndigandet enligt denna punkt på dagordningen skulle ersätta det emissionsbemyndigande som beslutades av årsstämman den 8 maj 2025.

The board of directors' proposal was presented.

It was resolved, in accordance with the board of directors' proposal and with the required majority, to authorise the board of directors to resolve on issue of new shares, warrants and/or convertibles with or without preferential rights for existing shareholders, appendix 1.

It was noted that the number of shares in the Company as of the date of the extraordinary general meeting was 150,201,606, entailing that the number of shares issued, or which may be issued through exercise of warrants and/or upon conversion of convertibles, by virtue of the authorisation may not be more than 30,040,321 shares. It was further noted that the issue authorisation pursuant to this item on the agenda would replace the issue authorisation resolved upon by the annual general meeting on 8 May 2025.

§ 8. Fastställande av arvode till investeringskommittén / Determination of remuneration for the investment committee

Beslutades, i enlighet med styrelsens förslag, för tiden intill utgången av nästa årsstämma, att årligt arvode till envar av ledamöterna i Bolagets investeringskommitté ska utgå med ett belopp om 25 000 kronor per ledamot, bilaga 1.

It was resolved, in accordance with the board of directors' proposal, for the period until the end of the next annual general meeting, that annual remuneration to an amount of SEK 25,000 shall be paid to each of the members of the Company's investment committee, appendix 1.

§ 9. Stämmans avslutande / Closing of the general meeting

Sedan det konstaterats att samtliga beslut, där annat inte angivits (§ 7), varit enhälliga förklarade stämмоordföranden stämman avslutad.

Since it had been established that all resolutions, unless otherwise stated (§ 7), were unanimous, the chairman of the general meeting declared the extraordinary general meeting closed.

(Signatursida följer / Signature page follows)

Vid protokollet / *At the minutes:*

Emma Greiff

Justeras / *Verified by:*

Christoffer Saidac

Dawid Nizialek



Kiruna, 27 October 2025

NOTICE TO THE EXTRAORDINARY GENERAL MEETING IN GRUVAKTIEBOLAGET VISCARIA

The shareholders of Gruvaktiebolaget Viscaria, reg.no. 556704-4168 (“**Viscaria**” or the “**Company**”), are hereby summoned to the extraordinary general meeting on 19 November 2025 at 10:00 a.m. at Snellman Attorneys Ltd’s premises on Kungsträdgårdsgatan 20, SE-111 47 Stockholm. The registration opens at 09:30 a.m.

Notice of attendance, etc.

Shareholders who wish to participate in the extraordinary general meeting must be recorded in the share register held by Euroclear Sweden AB (“**Euroclear**”) on 11 November 2025 and give notice of their attendance by way of mail to the Company no later than on 14 November 2025 at 12:00 p.m. to Gruvaktiebolaget Viscaria, Viscariavägen 10, SE-981 99 Kiruna, Sweden, or by way of e-mail to bolagsstamma@viscaria.com, stating “*Extraordinary general meeting*”. Upon notice of attendance, the shareholder’s name, personal identity number or corporate registration number, address, telephone number, shareholding and information on any advisors (no more than two) shall be stated.

Upon participation by proxy, we are thankful if such proxy form is submitted already in connection with the notice of attendance. The proxy form may not be older than one year, however, the proxy form may be older than one year if it is stated in the proxy form that it is valid for a longer period, although not longer than five years. Proxy forms are provided to shareholders upon request and are available at the Company and on the Company’s website, www.viscaria.com. A person representing a legal entity is requested to present a certificate of registration or equivalent authorisation documents evidencing authorised signatory.

Persons who have their shares registered through a nominee must, in order to have the right to participate in the extraordinary general meeting, have the nominee register the shares in the shareholder’s own name, so that the relevant shareholder is registered in the share register held by Euroclear on 11 November 2025. Such registration may be temporary. The shareholder must therefore contact its nominee well before this date in accordance with the nominee’s routines and request voting rights registration. Voting rights registrations that have been made by the nominee no later than on 13 November 2025 will be considered when preparing the share register.

Please note that remote participation will not be possible, nor will postal voting be possible at the extraordinary general meeting.

Proposed agenda

1. Election of chairman of the meeting.
2. Preparation and approval of the voting list.
3. Election of one or two persons to verify the minutes.
4. Determination as to whether the general meeting has been duly convened.

5. Approval of the agenda.
6. Resolution on authorisation for the board of directors to resolve on rights issue.
7. Resolution on authorisation for the board of directors to resolve on new issues.
8. Determination of remuneration for the investment committee.
9. Closing of the meeting.

Proposals for decision

Item 1: Election of chairman of the meeting

The board of directors proposes that attorney Christoffer Saidac at Snellman Attorneys Ltd or, in the event of his absence, the person appointed by the board of directors, is elected chairman of the extraordinary general meeting.

Item 6: Resolution on authorisation for the board of directors to resolve on rights issue

The board of directors proposes that the extraordinary general meeting resolves to authorise the board of directors to, for the period until the next annual general meeting, at one or several occasions, with preferential rights for the Company's existing shareholders, against payment in cash or through set-off or in kind, or otherwise with conditions, resolve on one or several issues of new shares, within the limits of the articles of association. This authorisation shall be used to meet the Company's investment need, in part or in whole. Furthermore, the intention is to use this authorisation in such way that approximately SEK 700,000,000 before transaction costs is raised, i.e. net after any set-offs.

The board of directors, or the person appointed by the board of directors, shall have the right to make such minor amendments to this resolution that may be necessary in connection with registration with the Swedish Companies Registration Office.

Item 7: Resolution on authorisation for the board of directors to resolve on new issues

The board of directors proposes that the extraordinary general meeting resolves to authorise the board of directors to, for the period until the next annual general meeting, at one or several occasions, with or without deviation from the shareholders' preferential rights, against payment in cash or through set-off or in kind, or otherwise with conditions, resolve on issue of new shares, convertibles or warrants. The total number of issued shares, or the number of shares that may be issued upon conversion of convertibles or through exercise of warrants, may not exceed 20 per cent of the registered number of shares in the Company at the time of the extraordinary general meeting's resolution. The number of shares which may be issued upon conversion of convertibles or through exercise of warrants refers to the number of shares before potential recalculation. The purpose of the authorisation, and the reason for the possibility to deviate from the shareholders' preferential rights, is to enable the Company to, in a prompt and cost-effective manner, procure capital, carry out acquisitions or make use of other strategic opportunities. The value transferred to the Company through issue by virtue of this authorisation, shall be made on market terms and may include a market-based issue discount.

This issue authorisation shall replace the issue authorisation resolved upon by the annual general meeting on 8 May 2025.

The board of directors, or the person appointed by the board of directors, shall have the right to make such minor amendments to this resolution that may be necessary in connection with registration with the Swedish Companies Registration Office.

A resolution in accordance with the proposal under this item shall be valid where supported by shareholders holding not less than two-thirds (2/3) of both the votes cast and the shares represented at the extraordinary general meeting.

Item 8: Determination of remuneration for the investment committee

The board of directors proposes, for the period until the end of the next annual general meeting, that the extraordinary general meeting resolves that annual remuneration of SEK 25,000 shall be paid to each of the members of Viscaria's investment committee. The board of directors' proposal entails that total remuneration of SEK 75,000 shall be paid to the members of the investment committee, for the period until the end of the next annual general meeting.

Right to information

The board of directors and the CEO shall, if any shareholder requests it and the board of directors believes that it may take place without significant harm to the Company, provide information at the extraordinary general meeting on any circumstances which may affect the assessment of a matter on the agenda, and any circumstances which may affect the assessment of the Company's or a subsidiary's financial position as well as the Company's relationship to another group company.

Documents

The board of directors' resolution proposals are set out above. The complete resolution proposals and relating documents, reports and statements pursuant to the Swedish Companies Act will also be presented on the Company's website, www.viscaria.com, and kept available at Gruvaktiebolaget Viscaria, Viscariavägen 10, SE-981 99 Kiruna, no later than three weeks before the extraordinary general meeting and will be sent to those shareholders who request it and state their postal address.

Shares and votes

The Company can issue shares of one class. In total, there are 150,201,606 shares and votes in the Company. Each share in the Company carries one vote at the extraordinary general meeting. The Company does not hold any own shares.

Processing of personal data

For information on how your personal data is processed in connection with the extraordinary general meeting, reference is made to the integrity policy available on Euroclear's website: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Kiruna in October 2025
Gruvaktiebolaget Viscaria
The board of directors

The board of directors' of Gruvaktiebolaget Viscaria proposal regarding resolution on authorisation for the board of directors to resolve on rights issue (item 6)

The board of directors of Gruvaktiebolaget Viscaria, reg. no. 556704-4168 (the “**Company**”), proposes that the extraordinary general meeting resolves to authorise the board of directors to, for the period until the next annual general meeting, at one or several occasions, with preferential rights for the Company’s existing shareholders, against payment in cash or through set-off or in kind, or otherwise with conditions, resolve on one or several issues of new shares, within the limits of the articles of association. This authorisation shall be used to meet the Company’s investment need, in part or in whole. Furthermore, the intention is to use this authorisation in such way that approximately SEK 700,000,000 before transaction costs is raised, i.e. net after any set-offs.

The board of directors, or the person appointed by the board of directors, shall have the right to make such minor amendments to this resolution that may be necessary in connection with registration with the Swedish Companies Registration Office.

A resolution in accordance with the proposal under this item shall be valid where supported by shareholders holding not less than half (1/2) of both the votes cast and the shares represented at the extraordinary general meeting. Approval of the above proposal at the general meeting may also be coordinated with resolution requirements in accordance with good practice, in the event that an exemption from the mandatory bid obligation for issue guarantor would be applied for in customary manner.

Kiruna in October 2025
Gruvaktiebolaget Viscaria
The board of directors